

bunq

Socially Responsible Investing



Introduction

At bunq, we take pride in offering the best user experience by building features that our users really want and need. Many of our users indicated that we should invest responsibly and safely, so in February 2019 we launched Freedom of Choice. Freedom of Choice lets users decide if they want to invest their money, and where they want their money to be invested. Our investment options are chosen following our Socially Responsible Investing practice listed below.

Socially Responsible Investing Practice

bunq has outsourced the daily management of its investment portfolio to a.s.r. Asset Management. Notwithstanding the outsourcing, bunq's responsible investment policies apply to the portfolio. These are closely aligned with ASR's policies and hence all investments have to pass the responsible investment tests of bunq and ASR. bunq's exclusion criteria are:

For companies we exclude companies involved in:

- A. controversial activities:
 - armament
 - tobacco
 - gambling
 - nuclear energy (for companies where 50% or more of their revenue stems from nuclear energy)
 - coal
 - tar sands / oil shale
- B. controversial behavior:
 - frequent and severe breaches to the Global Compact

Environmental, Social and Governance (ESG) integration for best-in-class investments:

bunq favors companies that deliver an above-average performance in the area of ESG policy and implementation. Based on Vigeo Eiris research, which is certified by Arista standards, they are classified as pioneering, best-in-class and sustainable companies using a relative, sector-based ranking for six domains of analysis: Human Resources, Environment, Market Ethics, Good Governance, Social Impact and Human Rights. Furthermore, bunq only invests in Euro-denominated bonds.

For sovereign states:

bunq invests only in European bonds.